

ATTACHMENT

CHANGES IN RELATION TO THE FUND

(a)	Risk Factors – General Risks prior to 22 August 2023	Risk Factors – General Risks with effect from 22 August 2023
	<ul style="list-style-type: none"> • Market Risk • Manager’s Risk • Liquidity Risk • Inflation Risk • Non-Compliance Risk • Loan Financing Risk 	<ul style="list-style-type: none"> • Market Risk • Manager’s Risk • Liquidity Risk • Inflation Risk • Non-Compliance Risk • Loan Financing Risk • <u>Suspension of Redemption Risk</u> <u>The redemption of units of a fund may be suspended under exceptional circumstances, where the fair value of a material portion of the fund’s assets cannot be reasonably determined. Upon suspension, the fund will not be able to pay unit holders’ redemption proceeds in a timely manner and unit holders will be compelled to remain invested in the fund for a longer period of time than the stipulated redemption timeline. Hence, unit holder’s investments will continue to be subjected to the risk factors inherent to the fund. Please refer to Section 6.6 of the Third Supplemental Prospectus for more information on suspension of dealing in Units.</u>
(b)	The Fund - Risk Management Strategies prior to 22 August 2023	The Fund - Risk Management Strategies with effect from 22 August 2023
	<p>Risk management is central to the investment processes which may be applied to the Fund. The portfolio will be continuously subjected to a variety of risk management considerations, which include process specific “buy or sell” disciplines. Also, a series of investment limit checks, will be complemented where appropriate by various statistical checks, e.g. an estimate of the reasonableness of the volatility of the portfolio.</p>	<p>Risk management is central to the investment processes which may be applied to the Fund. The portfolio will be continuously subjected to a variety of risk management considerations, which include process specific “buy or sell” disciplines. Also, a series of investment limit checks, will be complemented where appropriate by various statistical checks, e.g. an estimate of the reasonableness of the volatility of the portfolio.</p> <p><u>We have established liquidity risk management policy to enable us to identify, monitor and manage the liquidity risk of the Fund in order to meet the redemption requests from the Unit Holders as well as to safeguard the interests of the remaining Unit Holders. In managing the Fund’s liquidity, we will:</u></p>

		<p>a. <u>ensure the Fund maintains sufficient liquid assets to meet redemption requests from Unit Holders;</u></p> <p>b. <u>regularly review the Fund's investment portfolio including its liquidity profile;</u></p> <p>c. <u>monitor the Fund's net flows against redemption requests during normal and adverse market conditions to ensure the Fund has sufficient cash holdings to mitigate any potential risk in not being able to meet the redemption requests from Unit Holders; and</u></p> <p>d. <u>where available, obtain cash borrowing on a temporary basis for the purpose of meeting redemption requests for Units and for short-term bridging requirements subject to the conditions set out in the section on borrowings and securities lending in this Prospectus.</u></p> <p><u>However, if we have exhausted the above avenue, we will, in consultation with the Trustee and having considered the interests of the Unit Holders, resort to suspend the redemption of Units to manage the liquidity of the Fund under exceptional circumstances, where the fair value of a material portion of the Fund's assets cannot be reasonably determined. Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. Please refer to Section 6.6 of the Third Supplemental Prospectus for more information on suspension of dealing in Units.</u></p>						
(c)	The Fund – Other Information prior to 22 August 2023	The Fund – Other Information with effect from 22 August 2023						
	<ul style="list-style-type: none"> • Deed dated 30 April 2018 • First Supplemental Deed dated 8 October 2020 	<table border="0"> <tr> <td>Deed</td> <td>30 April 2018</td> </tr> <tr> <td>First Supplemental Deed</td> <td>8 October 2020</td> </tr> <tr> <td><u>Second Supplemental Deed</u></td> <td><u>28 October 2022</u></td> </tr> </table>	Deed	30 April 2018	First Supplemental Deed	8 October 2020	<u>Second Supplemental Deed</u>	<u>28 October 2022</u>
Deed	30 April 2018							
First Supplemental Deed	8 October 2020							
<u>Second Supplemental Deed</u>	<u>28 October 2022</u>							

(d)	Transaction Information prior to 22 August 2023	Transaction Information with effect from 22 August 2023
	<p data-bbox="271 212 772 236">6.3 Application and Redemption of Units</p> <p data-bbox="271 272 636 296">Redeeming Your Investment</p> <p data-bbox="271 336 1149 515">The Fund does not have any restriction on the frequency of redemption. You may request the Manager to repurchase all or at least the required minimum redemption of Units per transaction (a minimum holding of Units is required to be maintained in an account at any time) at any time by simply completing the repurchase form and returning it to the Manager through our appointed agents or direct to our business office.</p> <p data-bbox="271 552 1149 730">The cut-off time for making a redemption request in respect of Units of the Fund is 4.00 p.m. on any Business Day. Redemption requests received by us before the aforesaid cut-off times will be transacted at the Repurchase Price per Unit calculated at the next valuation point (i.e. “forward pricing”). The cut-off time will be determined based on the time and date stamp made by the Manager.</p> <p data-bbox="271 767 1149 850">Where the redemption request is received after the cut-off times as set out above, the request will be deemed to have been received on the next Business Day.</p> <p data-bbox="271 887 1149 946">Payments of redemption proceeds will be made within ten (10) days from the date at which a redemption request is received by us.</p> <p data-bbox="271 983 1149 1066">However, if the redemption request leaves a Unit Holder with less than the required minimum holding of Units, the Manager will automatically liquidate the balance of the Units held in the Unit Holder’s account.</p> <p data-bbox="271 1102 1149 1161"><i>Note: The Manager reserves the right to allow for such other lower amount of minimum redemption amount.</i></p>	<p data-bbox="1171 212 1673 236">6.3 Application and Redemption of Units</p> <p data-bbox="1171 272 1536 296">Redeeming Your Investment</p> <p data-bbox="1171 336 2049 515">The Fund does not have any restriction on the frequency of redemption. You may request the Manager to repurchase all or at least the required minimum redemption of Units per transaction (a minimum holding of Units is required to be maintained in an account at any time) at any time by simply completing the repurchase form and returning it to the Manager through our appointed agents or direct to our business office.</p> <p data-bbox="1171 552 2049 730">The cut-off time for making a redemption request in respect of Units of the Fund is 4.00 p.m. on any Business Day. Redemption requests received by us before the aforesaid cut-off times will be transacted at the Repurchase Price per Unit calculated at the next valuation point (i.e. “forward pricing”). The cut-off time will be determined based on the time and date stamp made by the Manager.</p> <p data-bbox="1171 767 2049 850">Where the redemption request is received after the cut-off times as set out above, the request will be deemed to have been received on the next Business Day.</p> <p data-bbox="1171 887 2049 946">Payments of redemption proceeds will be made within <u>seven (7) Business Days</u> from the date at which a redemption request is received by us.</p> <p data-bbox="1171 983 2049 1066">However, if the redemption request leaves a Unit Holder with less than the required minimum holding of Units, the Manager will automatically liquidate the balance of the Units held in the Unit Holder’s account.</p> <p data-bbox="1171 1102 2049 1161"><i>Note: The Manager reserves the right to allow for such other lower amount of minimum redemption amount.</i></p>

(e)	Chapter for Transaction Information prior to 22 August 2023	Chapter for Transaction Information with effect from 22 August 2023
	<p>6.1 Bases for Valuation and Valuation for the Fund</p> <p>6.2 Pricing Policy</p> <p>6.3 Application and Redemption of Units</p> <p>6.4 Distribution Policy and Reinvestment Policy</p> <p>6.5 Unclaimed Moneys</p>	<p>6.1 Bases for Valuation and Valuation for the Fund</p> <p>6.2 Pricing Policy</p> <p>6.3 Application and Redemption of Units</p> <p>6.4 Distribution Policy and Reinvestment Policy</p> <p>6.5 Unclaimed Moneys</p> <p>6.6 <u>Suspension of Dealing in Units</u></p> <p><u>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances, where there is good and sufficient reason to do so (e.g. where the market value or fair value of a material portion of the Fund's assets cannot be determined).</u></p> <p><u>The Manager will cease the suspension as soon as practicable after the aforesaid circumstances has ceased, and in any event within 21 days of commencement of suspension. The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of Unit Holders for the dealing in Units to remain suspended. Such suspension will be subject to weekly review by the Trustee.</u></p> <p><u>Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. In such cases, Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, their investments will continue to be subjected to the risk factors inherent to the Fund.</u></p> <p><u>Where such suspension is triggered, the Manager will inform all Unit Holders in a timely and appropriate manner of its decision to suspend the dealing in Units.</u></p>